



FY2014 First Quarter Financial Results

Showa Corporation

July 30, 2013

<http://www.showa1.com>



Showa Corporation

Financial Results Presentation

**Fiscal 2014 First Quarter Ended June 30, 2013
(Consolidated)**

Tetsuro Aoyama

Managing Officer and Director

COO, Business Management and Support Operations

- FY2014 First Quarter Financial Results (Consolidated)**
- FY2014 Financial Forecasts**



FY2014 First Quarter Consolidated Financial Results

SHOWA FY2014 First Quarter Financial Results (Consolidated)

Summary of FY2014 1Q Financial Results (three months)

JPY (hundred million)

(Consolidated)	1 st Quarter Financial Results (Three Months)			
	FY2013 1Q	FY2014 1Q	Change	% of Change
Sales Revenue	617.7	670.7	53.0	8.6%
Operating Income	38.7	50.0	11.3	29.4%
Ordinary Income	41.2	54.8	13.6	33.1%
Net Income	33.4	25.8	△7.6	△22.6%

Net Income per share (JPY)	43.99	34.02	△9.97	△22.6%
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FX Rates (JPY)

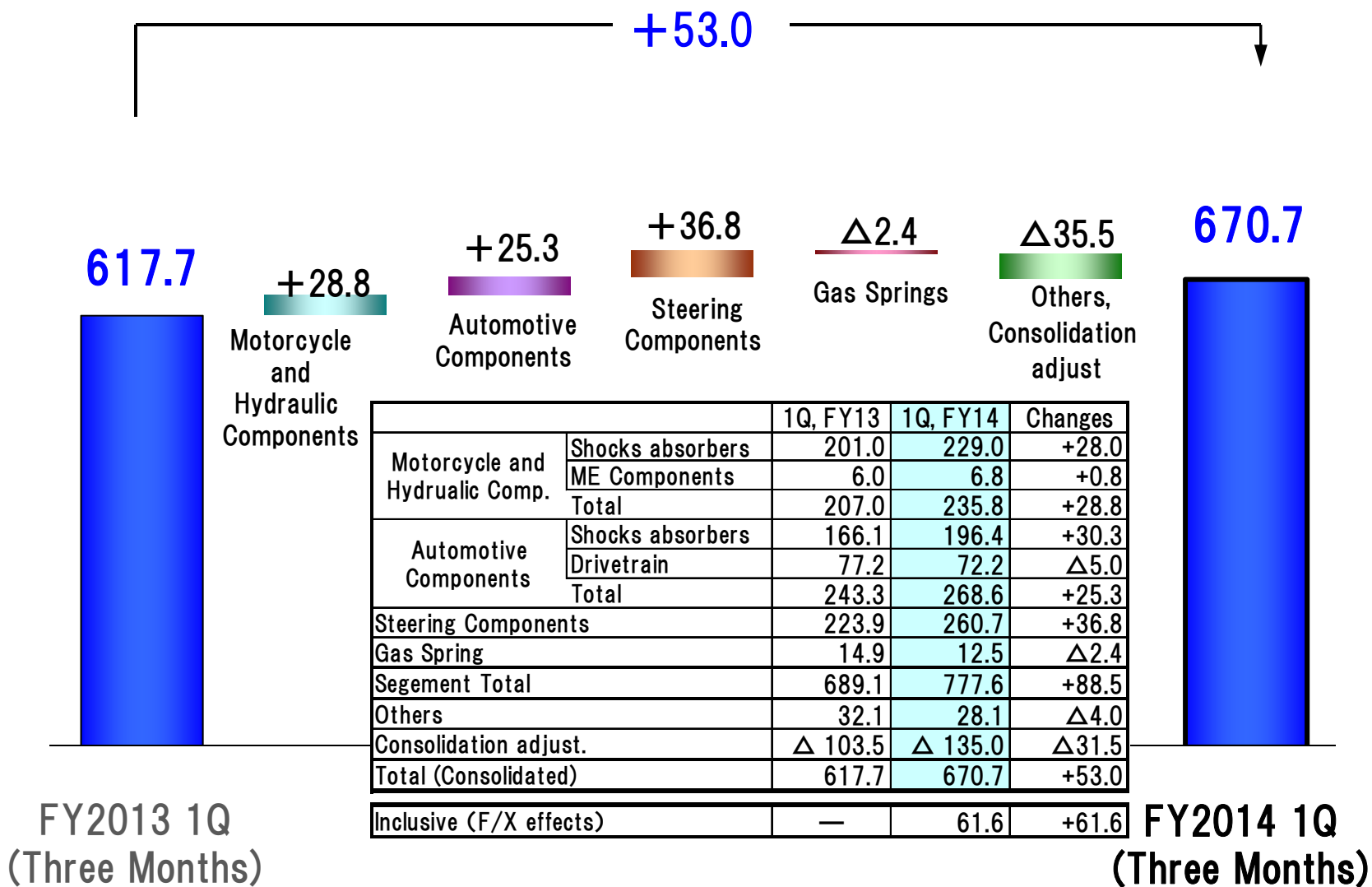
USD	79	92	13	16.5%
RMB	12.7	14.9	2.2	17.3%

(Numbers shown are roundoff at hundred million yen)

SHOWA FY2014 First Quarter Financial Results (Consolidated)

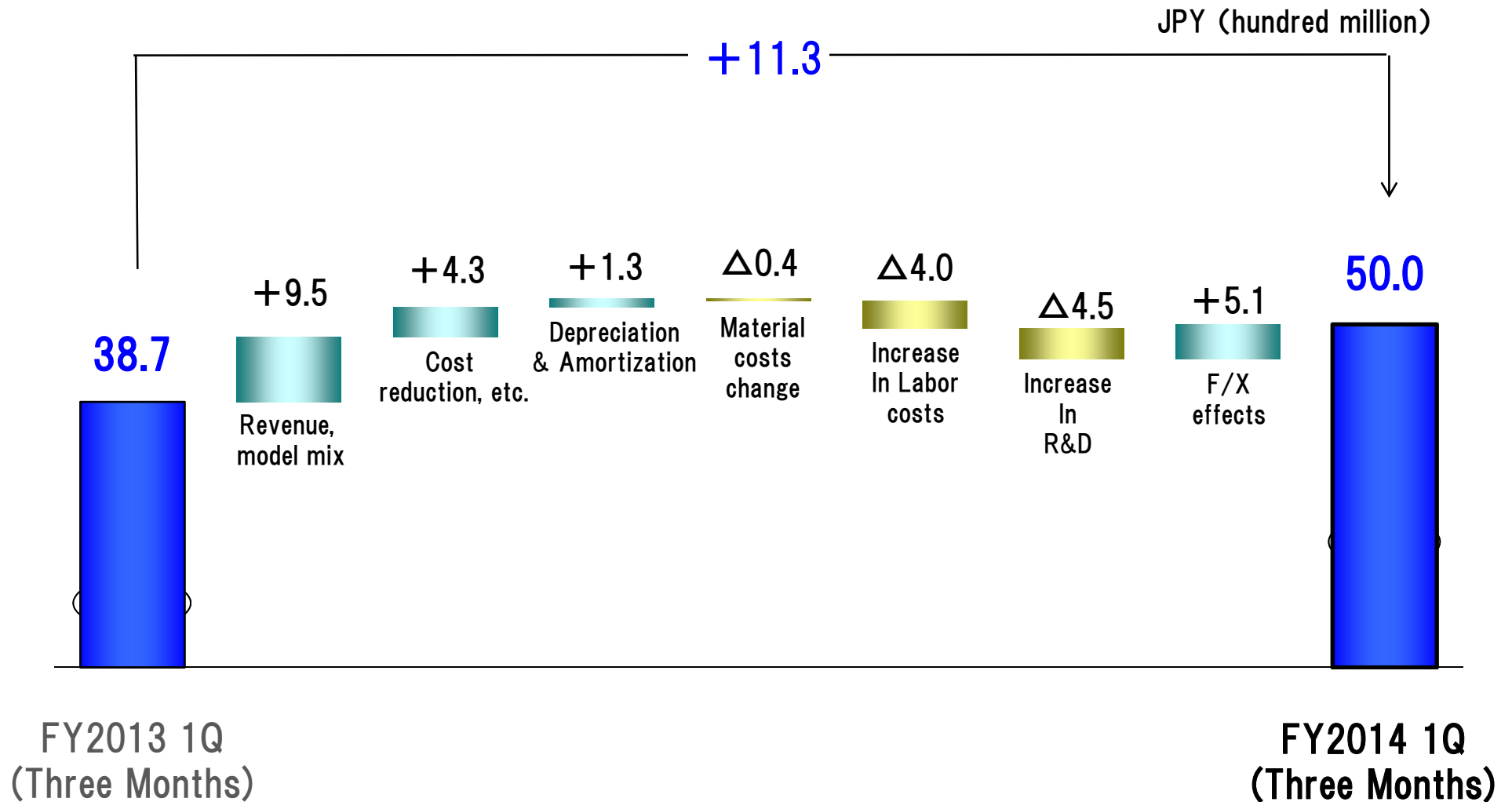
FY2014 1Q Sales revenues by Segment

JPY (hundred million)



SHOWA FY2014 First Quarter Financial Results (Consolidated)

FY2014 1Q Changes in Operating Income by factors



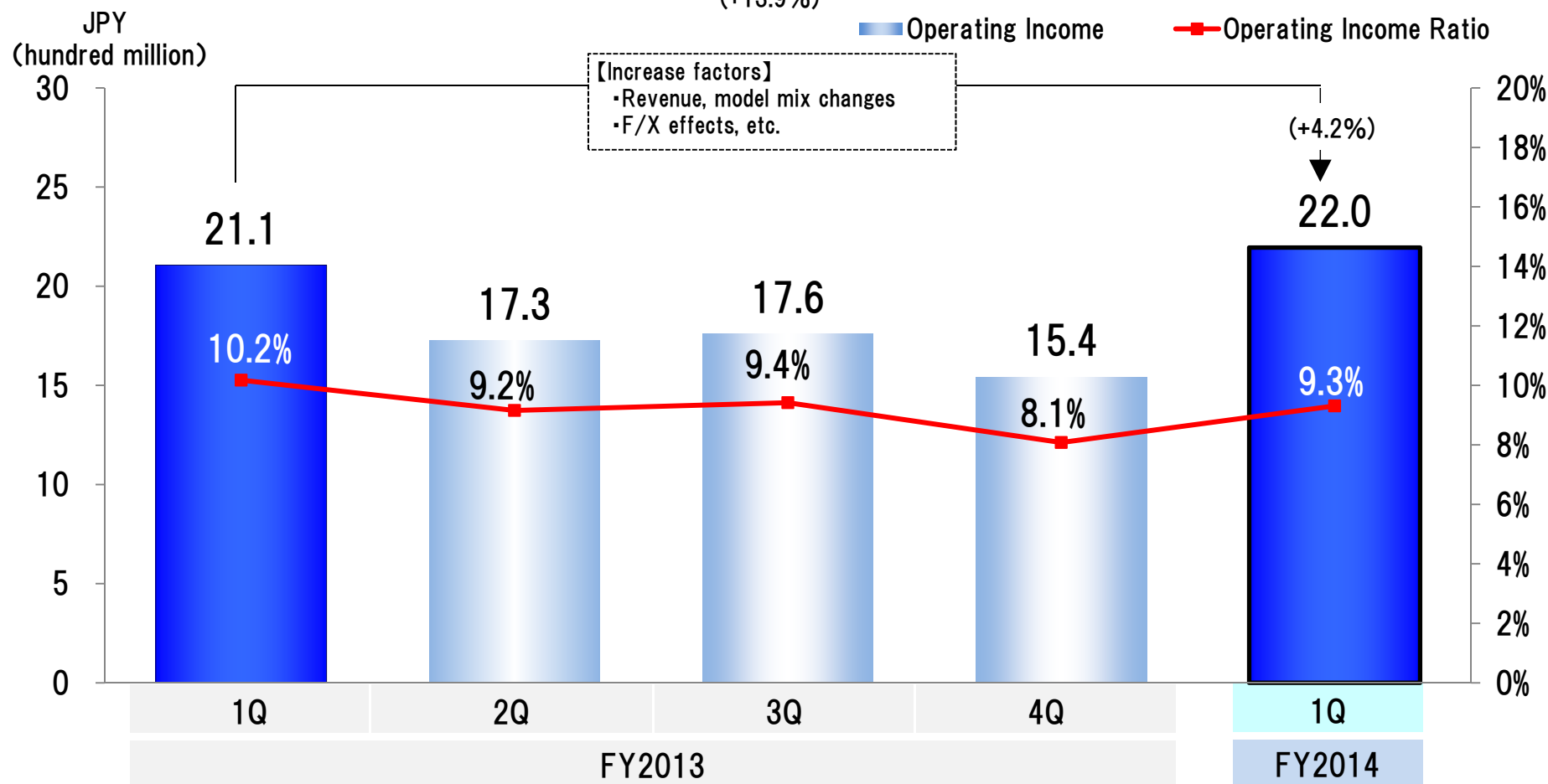
SHOWA FY2014 First Quarter Financial Results (Consolidated)

Motorcycle and Hydraulic Components Segment

JPY (hundred million)

	FY2013				FY2014
	1Q	2Q	3Q	4Q	1Q
Net sales	207.0	188.6	186.8	190.9	235.8

(+13.9%)

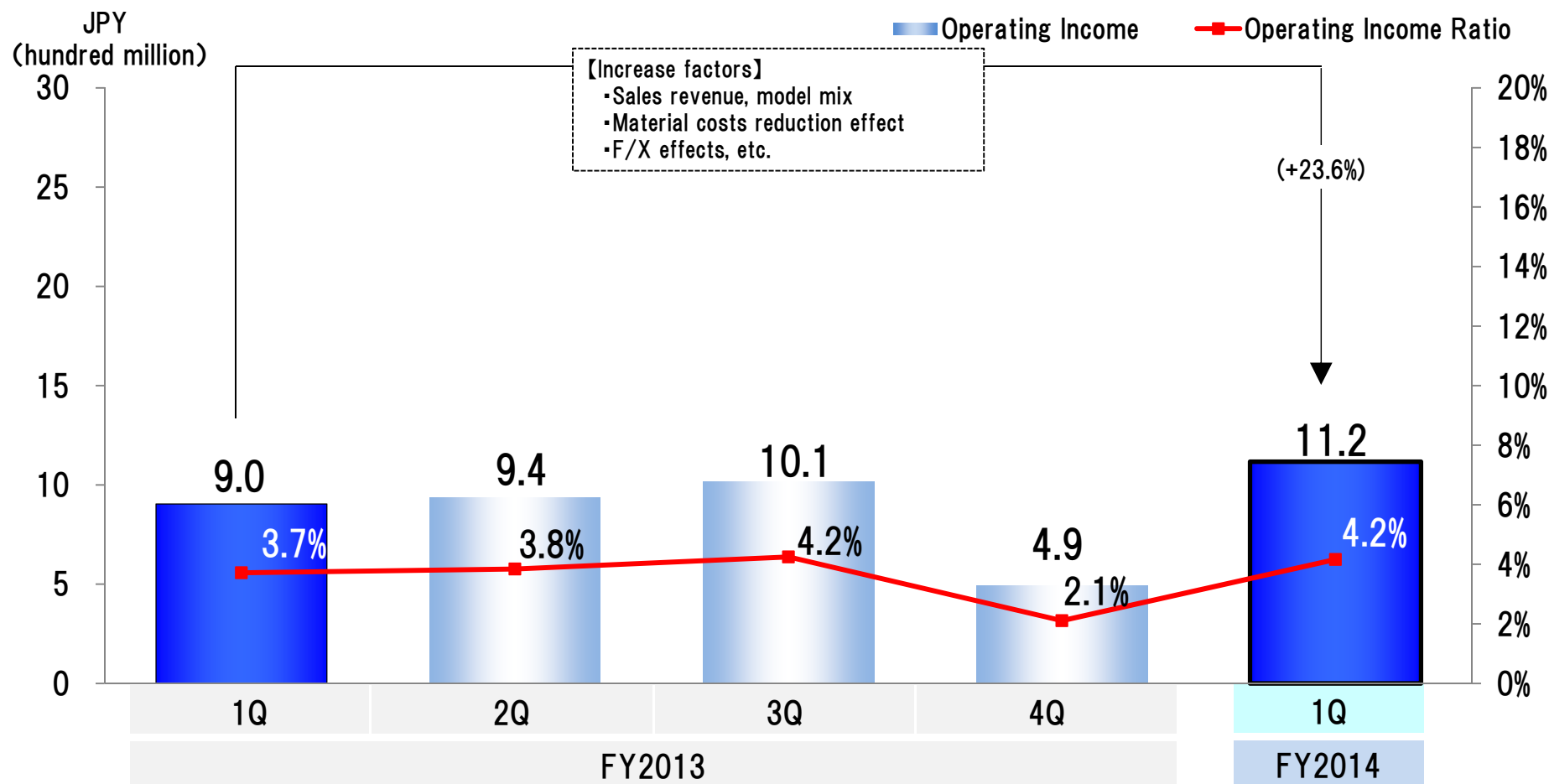


SHOWA FY2014 First Quarter Financial Results (Consolidated)

Automotive Components Segment

JPY (hundred million)

	FY2013				FY2014
	1Q	2Q	3Q	4Q	1Q
Net Sales	243.4	243.9	238.8	234.3	268.6
	(+10.4%)				



SHOWA FY2014 First Quarter Financial Results (Consolidated)

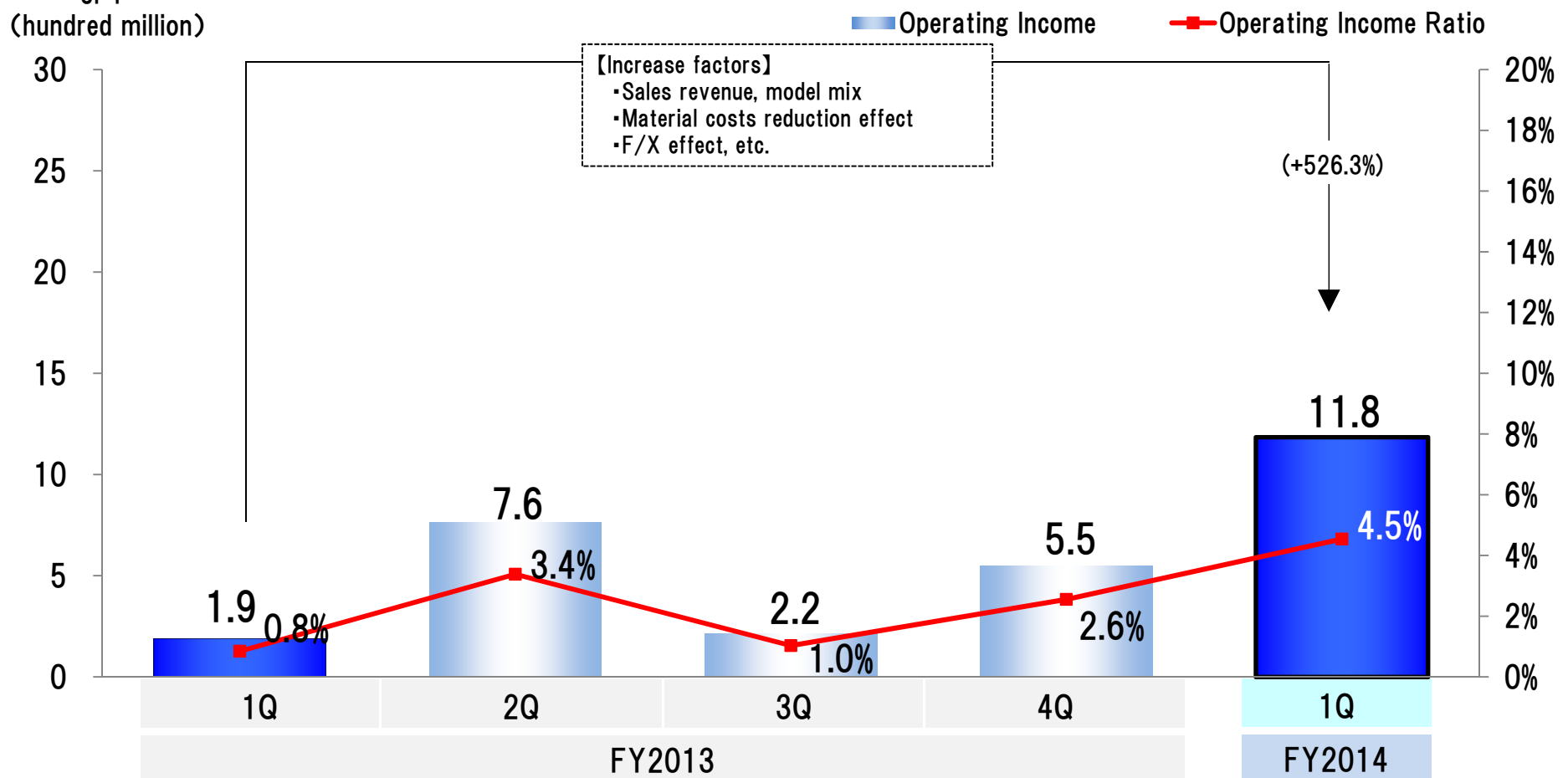
Steering Components Segment

JPY (hundred million)

	FY2013				FY2014
	1Q	2Q	3Q	4Q	1Q
Net Sales	223.9	225.6	208.5	214.0	260.7

(+16.5%)

JPY
(hundred million)

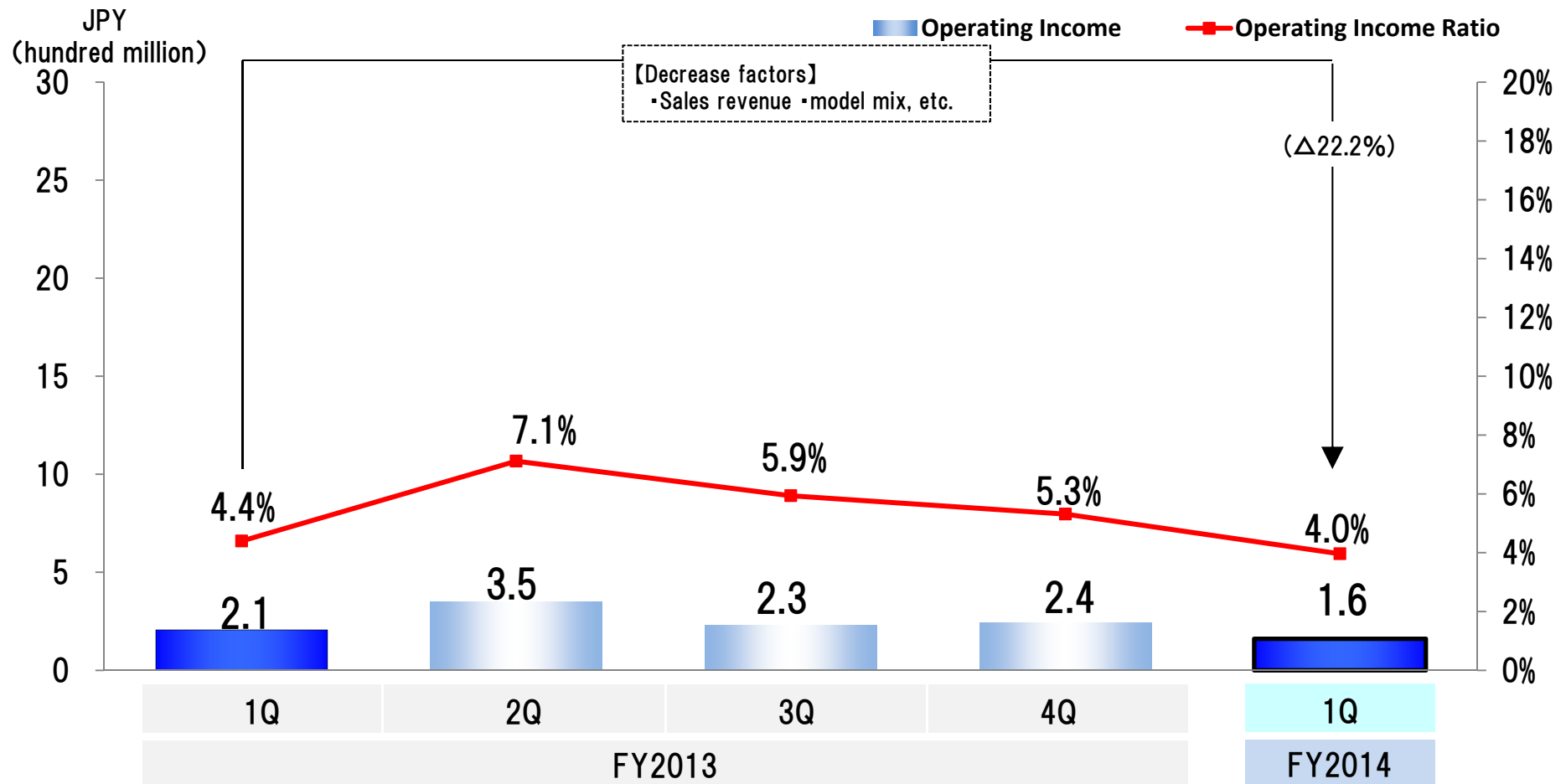


SHOWA FY2014 First Quarter Financial Results (Consolidated)

Gas Springs Segment, Others

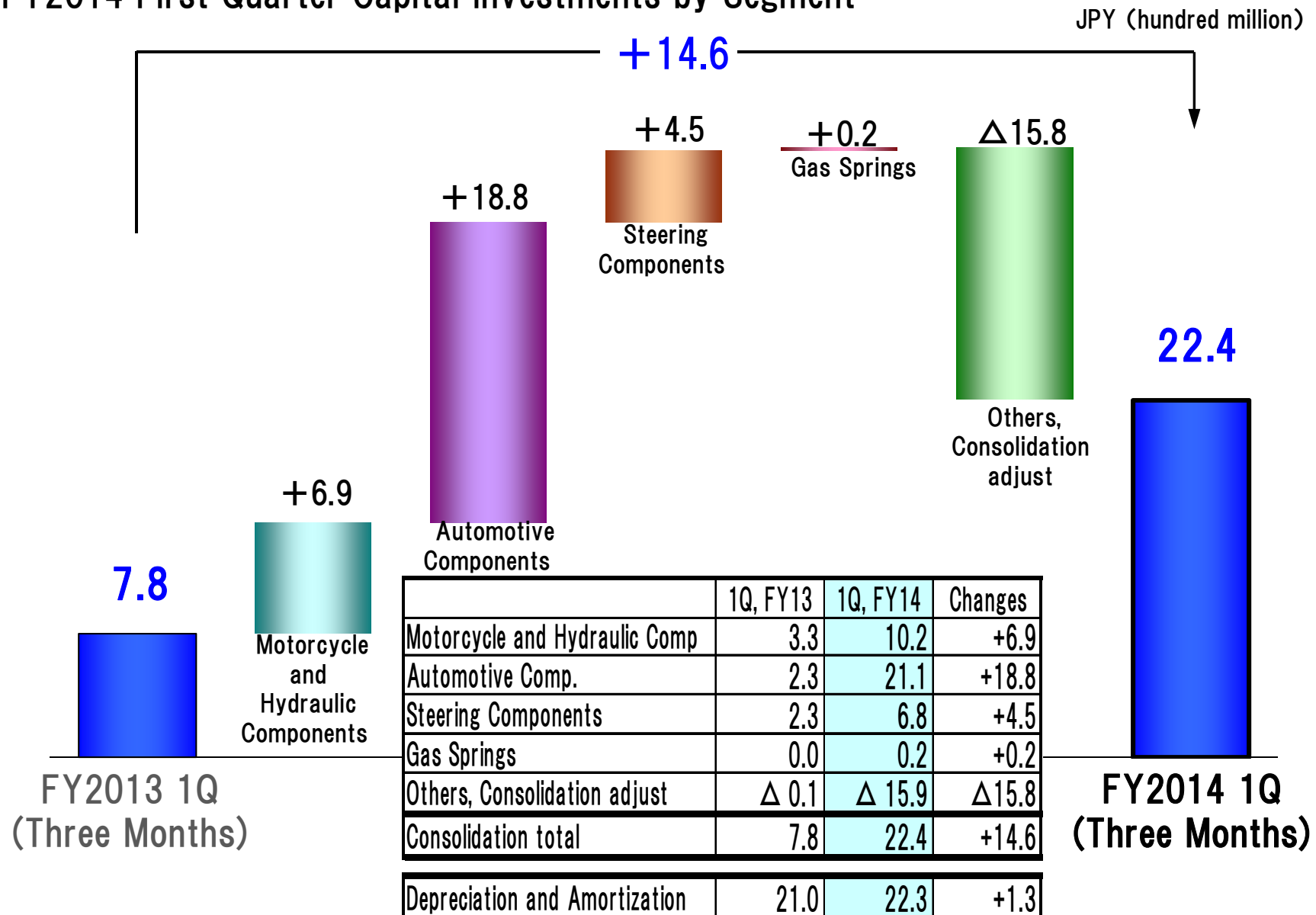
JPY (hundred million)

	FY2013				FY2014
	1Q	2Q	3Q	4Q	1Q
Net Sales	46.9	49.0	38.4	45.9	40.6
	(Δ13.6%)				



SHOWA FY2014 First Quarter Financial Results (Consolidated)

FY2014 First Quarter Capital Investments by Segment



SHOWA

FY2014 Financial Forecasts (Consolidated)

SHOWA FY2014 Financial Results Forecast (Consolidated)

Summary of FY2014 Financial Forecasts

JPY (hundred million)

(Consolidated)	1 st Half (six months)				Full year (twelve months)			
	FY2013 1 st Half	FY2014 1 st Half	Change	Change (%)	FY2014 Full year	FY2014 Full year	Change	Change (%)
Sales Revenue	1, 209. 5	1, 360. 0	150. 5	12. 4%	2, 329. 6	2, 740. 0	410. 4	17. 6%
Operating Income	73. 5	90. 0	16. 5	22. 4%	127. 6	190. 0	62. 4	48. 9%
Ordinary Income	74. 1	100. 0	25. 9	35. 0%	139. 2	200. 0	60. 8	43. 7%
Net Income	49. 1	45. 0	△4. 1	△8. 3%	79. 8	80. 0	0. 2	0. 2%
Net Income per share (JPY)	64. 63	59. 24	△5. 39	△8. 3%	105. 10	105. 31	0. 21	0. 2%

F/X Rates (JPY)

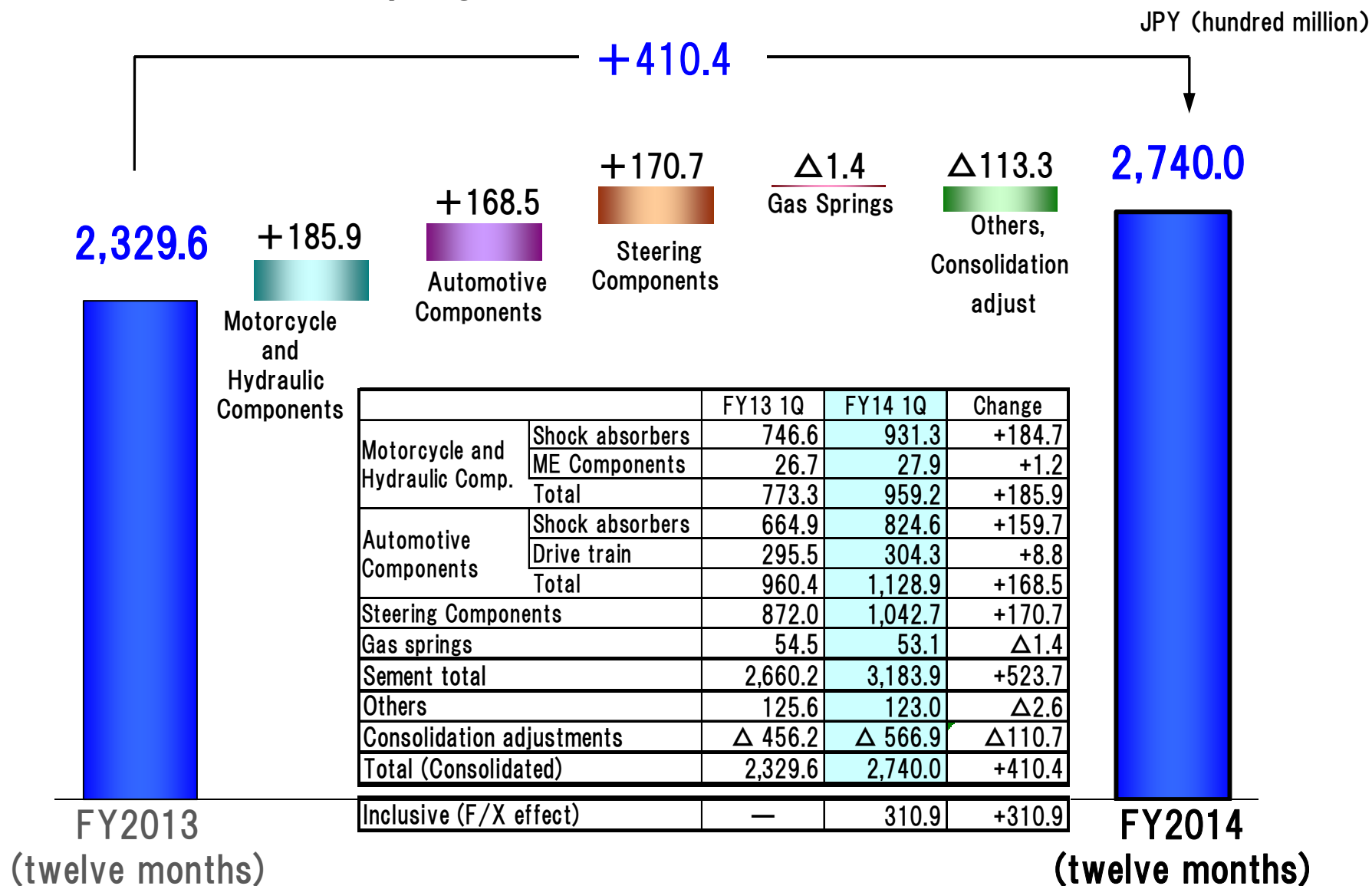
USD	80	96	16	20. 0%	80	95	15	18. 8%
CNY	12. 7	15. 5	2. 8	22. 0%	12. 7	15. 4	2. 7	21. 3%

Dividend per share (JPY)	Mid Term	End of FY	Fiscal Year
FY2014	14. 0 (Forecast)	14. 0 (Forecast)	28. 0 (Forecast)
FY2013	12. 0	14. 0	26. 0
Change	+2. 0	—	+2. 0

(Numbers shown are roundoff at hundred million yen)

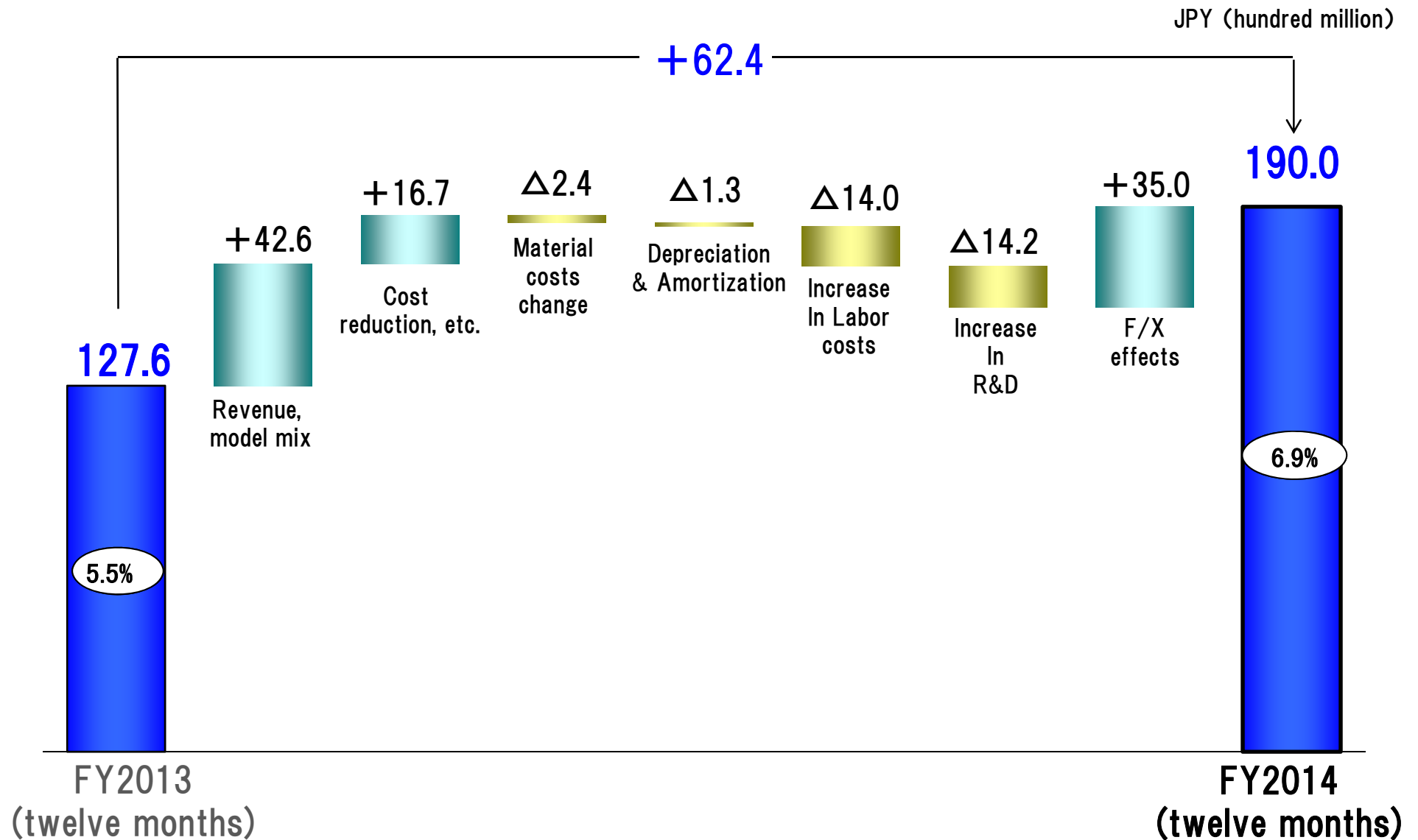
SHOWA FY2014 Financial Results Forecast (Consolidated)

FY2014 Sales revenues by Segment



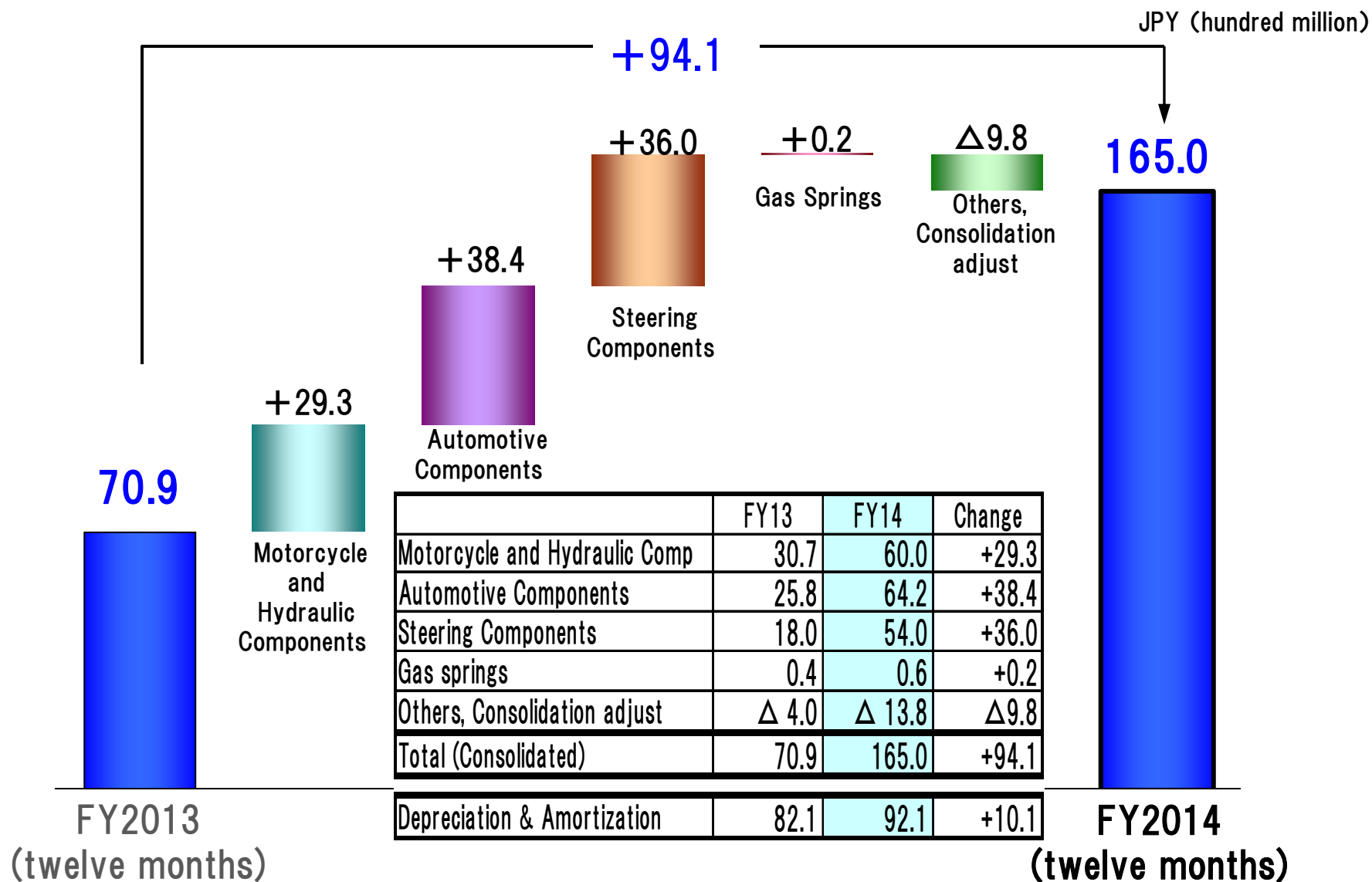
SHOWA FY2014 Financial Results Forecast (Consolidated)

FY2014 Changes in Operating Income by factors (Forecast)



SHOWA FY2014 Financial Results Forecast (Consolidated)

FY2014 Capital Investments by Segment (Forecast)





FY2014 First Quarter Financial Results

END

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