



Summary Fact Sheet of Consolidated Financial Results
For the Third Quarter (for nine months period) Ended December 31, 2013
(Based on Japanese GAAP)

<TRANSLATION>

January 30, 2014

Company Name: Showa Corporation
 Stock Exchange Listing: Tokyo Stock Exchange, First Section
 Stock Code: 7274
 URL: <http://www.showa1.com>
 Company Representative: Title: President and Representative Director
 Name: Yoichi Hojo
 Release Date of Quarterly Securities Report: February 14, 2014
 Date of Dividend payments: —

1. Consolidated Financial Results for the for the Third Quarter (for nine months from April 1, 2013 to December 31, 2013) ended December 31, 2013

(1) Consolidated Results of Operations (year-to-date)

	Revenue		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
9 months ended December 31, 2013	205,234	16.5	15,621	52.1	16,191	52.7	4,202	-37.1
9 months ended December 31, 2012	176,119	11.0	10,269	83.8	10,601	116.0	6,682	—

Note: Comprehensive Income

	Net Income Per Share	Diluted Net Income Per Share
	Yen	Yen
9 months ended December 31, 2013	55.32	—
9 months ended December 31, 2012	87.96	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of yen	Millions of yen	%	Yen
9 months ended December 31, 2013	171,585	98,166	49.3	1,113.87
9 months ended December 31, 2012	157,858	92,280	49.4	1,026.54

Reference: Shareholders' Equity

2. Cash Dividends

	Cash Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 31, 2013	—	12.00	—	14.00	26.00
Year Ended March 31, 2014	—	14.00	—		
Year Ended March 31, 2014 (Plan)				14.00	28.00

Note: Changes from the latest released dividend forecast

3. Forecast for the Year Ending March 31, 2014 (from April 1, 2013 to March 31, 2014)

	Revenue		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	273,000	17.2	20,000	56.8	21,200	52.3	8,200	2.7	107.94

Note: Changes from the latest released performance forecasts

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(1) Major changes among subsidiaries during period under review : YES

Newly added: P. T. Showa Autoparts Indonesia

(2) Application of simplified or specified accounting treatment : NO

(3) Changes to accounting treatment principles, processes, or disclosure methods:

(i) Changes due to revisions to accounting standards, etc. : NO

(ii) Changes other than (i) : NO

(iii) Changes in accounting estimates : NO

(iv) Restatements : NO

(4) Number of outstanding shares (common stocks)

(i) Number of shares outstanding at term-end (including treasury stocks)

9 months ended December 31, 2013 76,020,019 shares

Year ended March 31, 2013 76,020,019 shares

(ii) Number of treasury stocks at term-end

9 months ended December 31, 2013 53,336shares

Year ended March 31, 2013 52,873shares

(iii) Average number of shares during the period (cumulative number for consolidated quarterly accounting period)

9 months ended December 31, 2013 75,966,844shares

9 months ended December 31, 2012 75,967,259 shares

※ Implementation status of quarterly review processes

This Summary Fact Sheet is not subject to quarterly review process under the Financial Instruments and Exchange Act of Japan. As such, at the time of the release of this document, review of the quarterly financial statements under the Financial Instruments and Exchange Act of Japan had not been completed.

※ Appropriate use of business forecasts; other special items

Forecasts contained in this Summary Fact Sheet are based on information available to Showa Corporation (hereinafter, "the Company") on the date of this document's disclosure and on assumptions pertaining to uncertain factors that may affect the Company's future results. Therefore, the Company has no intentions to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ from such forecasts.