



Summary Fact Sheet of Consolidated Financial Results  
For the Year Ended March 31, 2014  
(for twelve months from April 1, 2013 to March 31, 2014)  
(Based on Japanese GAAP)

<TRANSLATION>

April 24, 2014

Company Name:	Showa Corporation
Stock Exchange Listing:	Tokyo Stock Exchange, First Section
Stock Code:	7274
URL:	<a href="http://www.showa1.com">http://www.showa1.com</a>
Company Representative:	Title: President and Representative Director Name: Yoichi Hojo
Date of General Shareholders Meeting	June 27, 2014
Submission Date of Securities Report	June 27, 2014
Preparation of financial results supplementary information	YES
Year-End Consolidated Financial Results Meeting	YES (for institutional investors and financial analysts)

1. Consolidated Financial Results for the Year Ended (for twelve months from April 1, 2013 to March 31, 2014)

(1) Consolidated Results of Operations (year-to-date)

	Revenue		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of Yen	%	Millions of Yen	%
Year Ended March 31, 2014	272,794	17.1	20,207	58.4	21,521	54.6	6,860	-14.1
Year Ended March 31, 2013	232,962	7.9	12,756	69.9	13,916	89.9	7,984	213.1

Note: Comprehensive Income for Year-Ended March 31, 2014: 18,788 million yen (14.1%)

Year-Ended March 31, 2013: 16,463 million yen(—%)

	Net Income Per Share	Diluted Net Income Per Share	ROE	ROA	Operating Margin
	Yen	Yen	%	%	%
Year Ended March 31, 2014	90.32	—	8.2	12.8	7.4
Year Ended March 31, 2013	105.10	—	11.0	8.9	5.5

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of yen	Millions of yen	%	Yen
Year Ended March 31, 2014	179,417	103,006	49.8	1,176.28
Year Ended March 31, 2013	157,858	92,280	49.4	1,026.54

Reference: Shareholders' Equity: Year-Ended March 31, 2014: 89,358 million yen

Year-Ended March 31, 2013: 77,983 million yen

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Year End
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
At March 31, 2014	26,966	-11,258	-12,615	24,794
At March 31, 2013	21,066	-7,481	-13,157	20,691

2. Cash Dividends

	Cash Dividends per Share					Total Dividends	Dividend Payout Ratio	Net Assets Dividend Rate
	1 <sup>st</sup> QTR	2 <sup>nd</sup> QTR	3 <sup>rd</sup> QTR	Year-End	Total			
	Yen	Yen	Yen	Yen	Yen	Million Yen	%	%
Year Ended March 31, 2014	—	12.00	—	14.00	26.00	1,975	24.7	2.7
Year Ended March 31, 2013	—	14.00	—	14.00	28.00	2,127	31.0	2.5
Year Ended March 31, 2015 (Plan)	—	18.00	—	18.00	36.00		26.3	

3. Forecast for the Year Ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

	Revenue		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
6 Months Ended September 30, 2014	133,000	-3.7	7,500	-30.7	8,100	-27.1	3,000	157.3	39.49
Year-ended, March 31, 2015	271,000	-0.7	19,000	-6.0	20,000	-7.1	10,400	51.6	136.90

※NOTE

(1) Major changes among subsidiaries during period under review :YES  
 Newly added: P. T. Showa Autoparts Indonesia

(2) Application of simplified or specified accounting treatment :NO

(3) Changes to accounting treatment principles, processes, or disclosure methods:  
 ( i ) Changes due to revisions to accounting standards, etc. : YES  
 ( ii ) Changes other than ( i ) : NO  
 ( iii ) Changes in accounting estimates :NO  
 ( iv ) Restatements : NO

(4) Number of outstanding shares (common stocks)

( i ) Number of shares outstanding at term-end (including treasury stocks)  
 Year ended March 31, 2014 76,020,019 shares  
 Year ended March 31, 2013 76,020,019 shares

(ii) Number of treasury stocks at term-end	
Year ended March 31, 2014	53,388 shares
Year ended March 31, 2013	52,873 shares
(iii) Average number of shares during the period (cumulative number for consolidated quarterly accounting period)	
Year ended March 31, 2014	75,966,792 shares
Year ended March 31, 2013	75,967,231 shares

※ Implementation status of quarterly review processes

This Summary Fact Sheet is not subject to quarterly review process under the Financial Instruments and Exchange Act of Japan. As such, at the time of the release of this document, review of the quarterly financial statements under the Financial Instruments and Exchange Act of Japan had not been completed.

※ Appropriate use of business forecasts; other special items

Forecasts contained in this Summary Fact Sheet are based on information available to Showa Corporation (hereinafter, "the Company") on the date of this document's disclosure and on assumptions pertaining to uncertain factors that may affect the Company's future results. Therefore, the Company has no intentions to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ from such forecasts.

※ Reference

Non-Consolidated Financial Results for the Year Ended (for twelve months from April 1, 2013 to March 31, 2014)

(1) Non-Consolidated Results of Operations (year-to-date)

	Revenue		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of Yen	%	Millions of Yen	%
Year Ended March 31, 2014	111,123	0.8	3,341	24.2	10,862	30.4	5,257	-38.1
Year Ended March 31, 2013	110,240	2.9	2,690	—	8,327	58.5	8,495	74.0

	Net Income Per Share	Diluted Net Income Per Share
	Yen	Yen
Year Ended March 31, 2014	69.21	—
Year Ended March 31, 2013	111.83	—

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of yen	Millions of yen	%	Yen
Year Ended March 31, 2014	107,966	65,388	60.6	860.76
Year Ended March 31, 2013	101,162	61,782	61.1	813.28

Reference: Shareholders' Equity: Year-Ended March 31, 2014: 65,388 million yen  
Year-Ended March 31, 2013: 61,782 million yen