



Summary Fact Sheet of Consolidated Financial Results
For Year Ended (twelve months from April 1, 2014 to March 31, 2015)
March 31, 2015
(Based on Japanese GAAP)

April 27, 2015

Company Name: Showa Corporation
 Stock Exchange Listing: Tokyo Stock Exchange, First Section
 Stock Code: 7274
 URL: <http://www.showa1.com>
 Company Representative: Title: President and Representative Director
 Name: Yoichi Hojo
 Release Date of Quarterly Securities Report: June 26, 2015
 Date of Dividend payments: N/A

1. Consolidated Financial Results for the Year ended (twelve months from April 1, 2014 to March 31, 2015)
 Ended March 31, 2015

(1) Consolidated Results of Operations (year-to-date) (% shown denote Year - to - Year changes)

	Revenue		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Year ended March 31, 2015	268,490	△1.6	16,374	△19.0	18,425	△19.0	11,651	69.8
Year ended March 31, 2014	272,794	17.1	20,207	58.4	20,207	58.4	6,860	△14.1

Note: Comprehensive Income (Millions of Yen) Year ended, March 31, 2015: 17,194 (△8.5%)
 Year ended, March 31, 2014: 18,788 (14.1%)

	Net Income Per Share	Diluted Net Income Per Share	ROE	ROA	Operating Margin
	Yen	Yen	%	%	%
Year ended March 31, 2015	153.38	—	11.9	9.7	6.1
Year ended March 31, 2014	90.32	—	8.2	12.6	7.4

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
Year ended March 31, 2015	198,708	121,284	53.8	1,406.39
Year ended March 31, 2014	179,417	103,006	49.8	1,176.28

Reference: Shareholders' Equity (Millions of Yen) Year ended , March 31, 2015: 106,838
 Year ended, March 31, 2014: 89,358

(3) Consolidated Cash flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Year End
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
At March 31, 2015	13,273	△10,269	△3,531	27,194
At March 31, 2014	26,966	△11,258	△12,615	24,794

2. Cash Dividends

	Cash Dividends per Share					Total Dividends	Dividend Payout Ratio	Net Assets Dividend Rate
	1 st QTR	2 nd QTR	3 rd QTR	Year-End	Total			
	Yen	Yen	Yen	Yen	Yen	Million Yen	%	%
Year Ended March 31, 2014	—	14.00	—	14.00	28.00	2,127	31.0	2.5
Year Ended March 31, 2015	—	18.00	—	19.00	37.00	2,810	24.1	2.9
Year Ended March 31, 2016 (Plan)	—	19.00	—	19.00	38.00		33.2	

3. Forecast for the Year Ending March 31, 2015 (from April 1, 2015 to March 31, 2016)

	Revenue		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
6 Months Ended September 30, 2015	133,000	—	9,200	—	9,700	—	5,200	—	68.45
Year-ended, March 31, 2016	272,000	—	16,600	—	17,500	—	8,700	—	114.52

※This forecast for is IFRS based, therefore changes between previous year (Japan GAAP based) is not provided.

- (1) Major changes among subsidiaries during period under review: None
 (2) Application of simplified or specified accounting treatment: None
 (3) Changes to accounting treatment principles, processes, or disclosure methods:
 (i) Changes due to revisions to accounting standards, etc.: Yes
 (ii) Changes other than (i): None
 (iii) Changes in accounting estimates: None
 (iv) Restatements: None

(4) Number of outstanding shares (common stocks)

(i) Number of shares outstanding at term-end (including treasury stocks)		
Year ended March 31, 2015		76,020,019 shares
Year ended March 31, 2014		76,020,019 shares
(ii) Number of treasury stocks at term-end		
Year ended March 31, 2015		53,701 shares
Year ended March 31, 2014		53,388 shares
(iii) Average number of shares during the period (cumulative number for consolidated quarterly accounting period)		
Year ended March 31, 2015		75,966,455 shares
Year ended March 31, 2013		75,966,792 shares

※ Reference

Non-Consolidated Financial Results for the Year Ended (twelve months from April 1, 2014 to March 31, 2015)

(1) Non-Consolidated Results of Operations (year-to-date)

	Revenue		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of Yen	%	Millions of Yen	%
Year Ended March 31, 2015	103,373	△7.0	3,355	0.4	8,849	△18.5	9,507	80.8
Year Ended March 31, 2014	111,123	0.8	3,341	24.2	10,862	30.4	5,257	△38.1

	Net Income Per Share	Diluted Net Income Per Share
	Yen	Yen
Year Ended March 31, 2015	125.15	—
Year Ended March 31, 2014	69.21	—

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of yen	Millions of yen	%	Yen
Year Ended March 31, 2015	109,471	74,672	68.2	982.97
Year Ended March 31, 2014	107,966	65,388	60.6	860.76

Reference: Shareholders' Equity: Year-Ended March 31, 2015: 74,672 million yen
 Year-Ended March 31, 2014: 65,388 million yen

※ Implementation status of quarterly review processes

This Summary Fact Sheet is not subject to quarterly review process under the Financial Instruments and Exchange Act of Japan. As such, at the time of the release of this document, review of the quarterly financial statements under the Financial Instruments and Exchange Act of Japan had not been completed.

※ Appropriate use of business forecasts; other special items

Forecasts contained in this Summary Fact Sheet are based on information available to Showa Corporation (hereinafter, "the Company") on the date of this document's disclosure and on assumptions pertaining to uncertain factors that may affect the Company's future results. Therefore, the Company has no intentions to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ from such forecasts.