



Summary Fact Sheet of Consolidated Financial Results
For the First Quarter (for three months from April 1, 2016 to June 30, 2016)
Ended June 30, 2016
(Based on IFRS)

July 29, 2016

Company Name: Showa Corporation
 Stock Exchange Listing: Tokyo Stock Exchange, First Section
 Stock Code: 7274
 URL: <http://www.showa1.com>
 Company Representative: Title: President and Representative Director
 Name: Nobuyuki Sugiyama
 Release Date of Quarterly Securities Report: August 10, 2015
 Date of Dividend payments: N/A

1. Consolidated Financial Results for the First Quarter (for three months from April 1, 2016 to June 30, 2016)
 Ended June 30, 2016

(1) Consolidated Results of Operations (year-to-date) (% shown denote 1st QTR - to - 1st QTR changes)

	Net Sales		Operating Income		Profit Before Taxes		Net Income, QTR	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
3 months ended June 30, 2016	60,815	△6.5	3,329	△4.1	2,619	△34.8	1,478	△40.5
3 months ended June 30, 2015	65,061	△2.1	3,471	△12.1	4,019	0.7	2,485	△8.8

	Profit for the QTR attributable to owners of the parent		Total amount of Comprehensive Income, QTR	
	Millions of Yen	%	Millions of Yen	%
3 months ended June 30, 2016	777	△59.3	△6,325	—
3 months ended June 30, 2015	1,910	2.5	5,098	241.2

	Basic earnings (loss) per share	Diluted earnings (loss) per share
	Yen	Yen
3 months ended June 30, 2016	10.23	—
3 months ended June 30, 2015	25.16	—

(2) Consolidated Financial Position

	Total Assets	Total Equity	Equity attributable to owners of parent	Ratio of owners' equity to gross assets
	Millions of Yen	Millions of Yen	Millions of yen	%
3 months ended June 30, 2016	174,131	97,029	86,569	49.7
12 months ended March 31, 2016	186,793	105,637	93,258	49.9

2. Cash Dividends

	Cash Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Full Year	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 31, 2016	—	19.00	—	8.00	27.00
Year Ended March 31, 2017	—				
Year Ended March 31, 2017(Plan)		8.00	—	8.00	16.00

Note: Changes from the latest released dividend forecast

3. Forecast for the Year Ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

The consolidated financial forecasts for half-year ending September 30, 2016 as well as the full-year ending March 31, 2017 will be put on hold at this time as Showa Corporation is now in the process of carefully assessing the future impact from quality compensation duties on products (gas springs) manufactured by Showa Corporation as announced, in Japanese, on July 22, 2016. Showa Corporation will disclose information on the consolidated financial forecasts for half and full fiscal year 2017 as soon as they are available.

※Notes

(1) Major changes among subsidiaries during period under review: None

(2) Changes to accounting treatment principles, processes, or disclosure methods:

(i) Changes due to revisions to accounting standards, etc. (IFRS). Yes

(ii) Changes other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(3) Number of outstanding shares (common stocks)

(i) Number of shares outstanding at term-end (including treasury stocks)

1st Quarter (three months) ended June 30, 2016 76,020,019 shares

Year ended March 31, 2016 76,020,019 shares

(ii) Number of treasury stocks at term-end

1st Quarter (three months) ended June 30, 2016 53,931 shares

Year ended March 31, 2016 53,917 shares

(iii) Average number of shares during the period (cumulative number for consolidated quarterly accounting period)

1st Quarter (three months) ended June 30, 2016 75,966,095 shares

1st Quarter (three months) ended June 30, 2015 75,966,318 shares

※ Implementation status of quarterly review processes

This Summary Fact Sheet is not subject to quarterly review process under the Financial Instruments and Exchange Act of Japan. As such, at the time of the release of this document, review of the quarterly financial statements under the Financial Instruments and Exchange Act of Japan had not been completed.

※ Appropriate use of business forecasts; other special items

Forecasts contained in this Summary Fact Sheet are based on information available to Showa Corporation (hereinafter, "the Company") on the date of this document's disclosure and on assumptions pertaining to uncertain factors that may affect the Company's future results. Therefore, the Company has no intentions to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ from such forecasts.