



# FY2014 First Quarter Financial Results

**Showa Corporation**

**July 30, 2013**

<http://www.showa1.com>



**Showa Corporation**

**Financial Results Presentation**

**Fiscal 2014 First Quarter Ended June 30, 2013  
(Consolidated)**

**Tetsuro Aoyama**

**Managing Officer and Director**

**COO, Business Management and Support Operations**

- FY2014 First Quarter Financial Results (Consolidated)**
- FY2014 Financial Forecasts**



# FY2014 First Quarter Consolidated Financial Results

# **SHOWA** FY2014 First Quarter Financial Results (Consolidated)

## Summary of FY2014 1Q Financial Results (three months)

JPY (hundred million)

(Consolidated)	1 <sup>st</sup> Quarter Financial Results (Three Months)			
	FY2013 1Q	FY2014 1Q	Change	% of Change
Sales Revenue	617.7	670.7	53.0	8.6%
Operating Income	38.7	50.0	11.3	29.4%
Ordinary Income	41.2	54.8	13.6	33.1%
Net Income	33.4	25.8	△7.6	△22.6%
Net Income per share (JPY)	43.99	34.02	△9.97	△22.6%

## FX Rates (JPY)

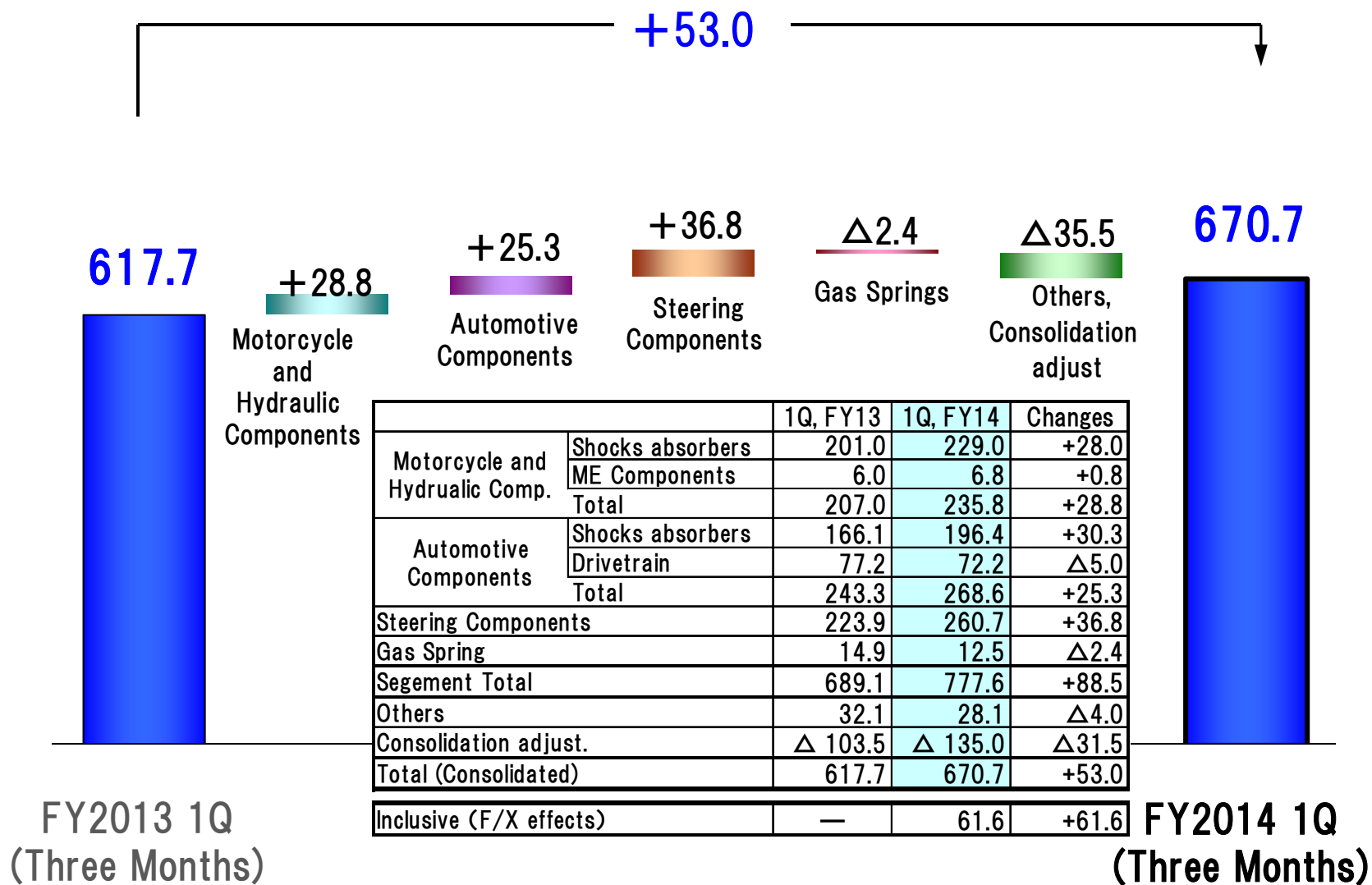
USD	79	92	13	16.5%
RMB	12.7	14.9	2.2	17.3%

(Numbers shown are roundoff at hundred million yen)

# SHOWA FY2014 First Quarter Financial Results (Consolidated)

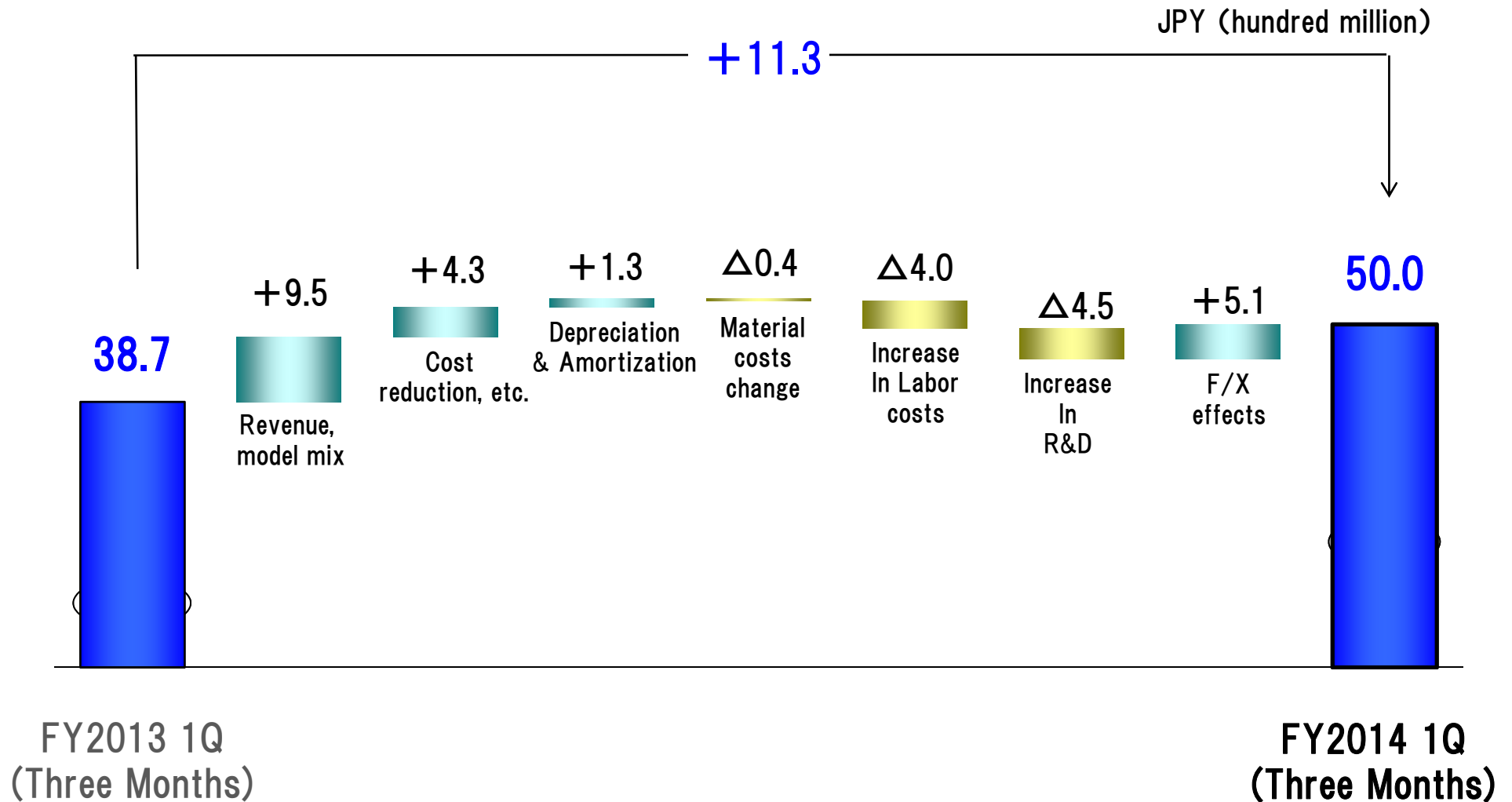
## FY2014 1Q Sales revenues by Segment

JPY (hundred million)



# **SHOWA** FY2014 First Quarter Financial Results (Consolidated)

## FY2014 1Q Changes in Operating Income by factors



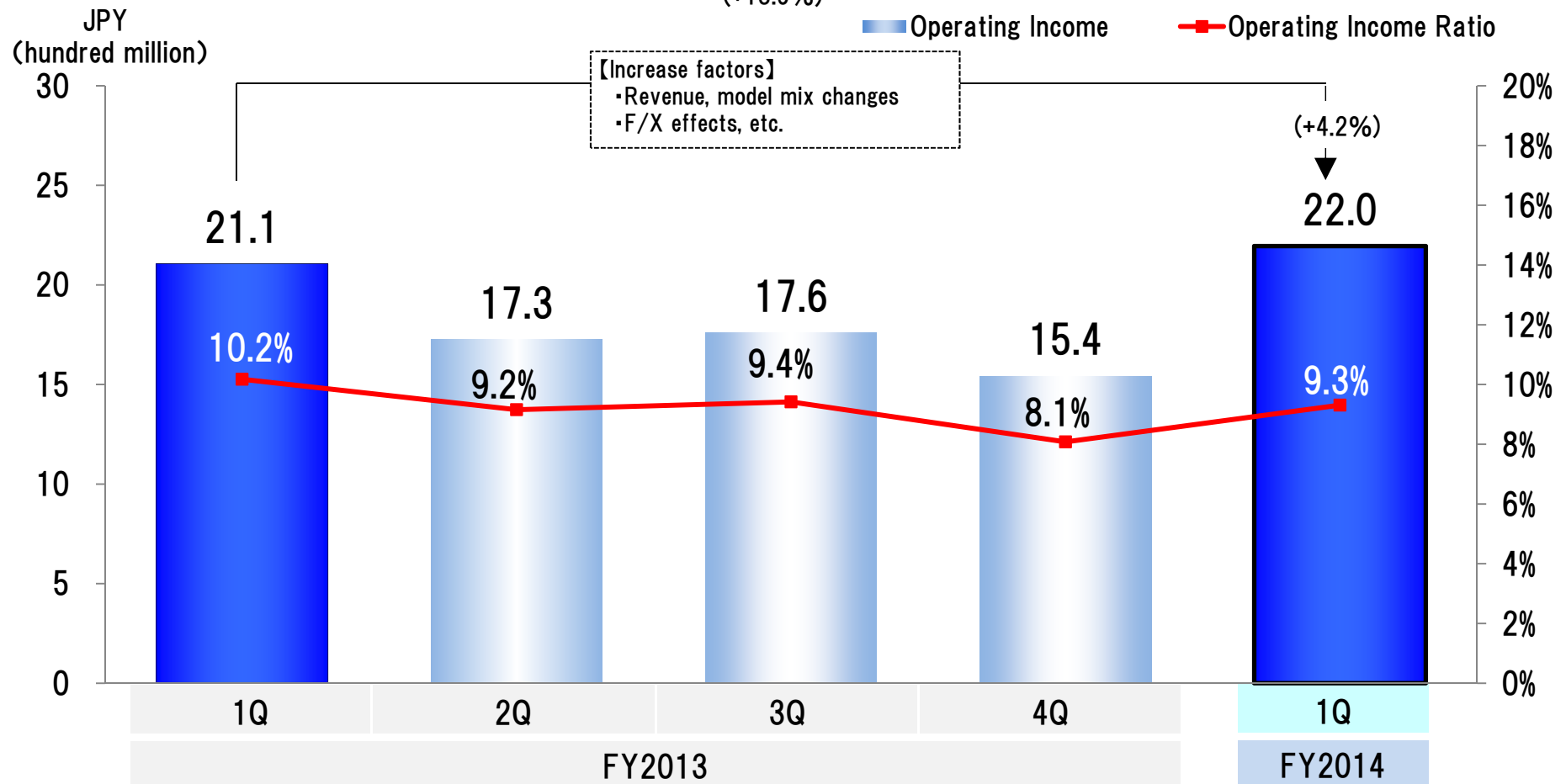
# SHOWA FY2014 First Quarter Financial Results (Consolidated)

## Motorcycle and Hydraulic Components Segment

JPY (hundred million)

	FY2013				FY2014
	1Q	2Q	3Q	4Q	1Q
Net sales	207.0	188.6	186.8	190.9	235.8

(+13.9%)

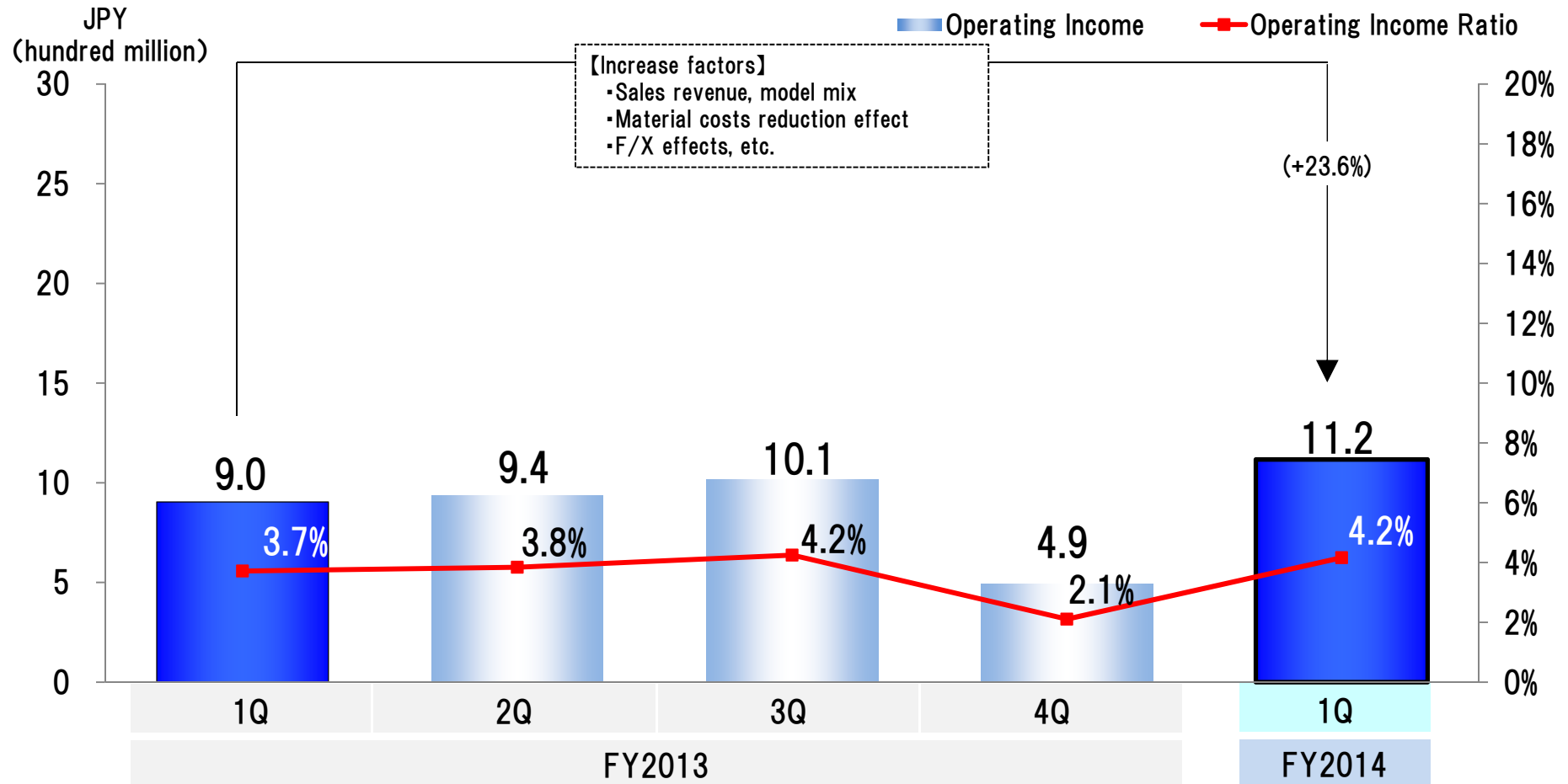


# SHOWA FY2014 First Quarter Financial Results (Consolidated)

## Automotive Components Segment

JPY (hundred million)

	FY2013				FY2014
	1Q	2Q	3Q	4Q	1Q
Net Sales	243.4	243.9	238.8	234.3	268.6
	(+10.4%)				





# SHOWA FY2014 First Quarter Financial Results (Consolidated)

## Steering Components Segment

JPY (hundred million)

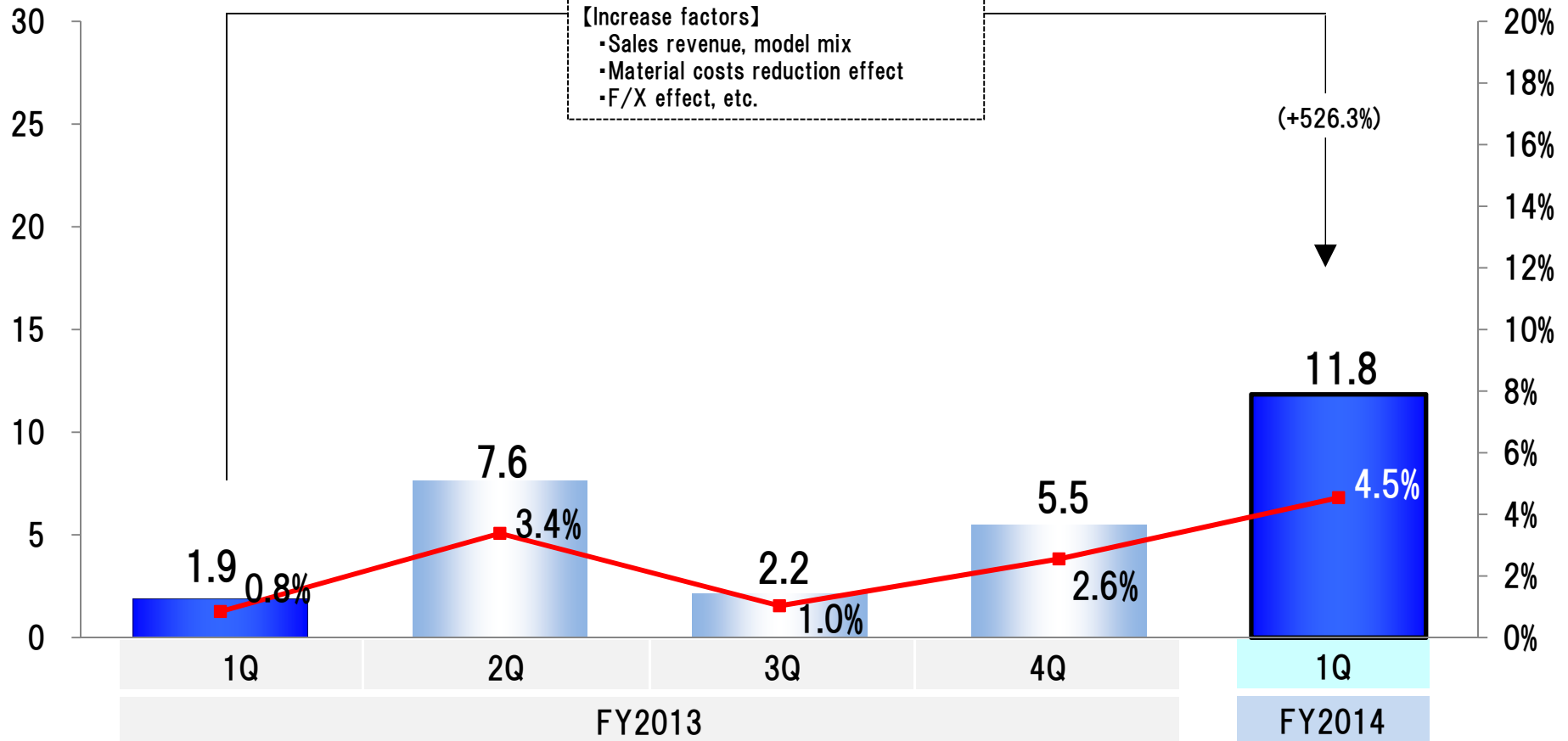
	FY2013				FY2014
	1Q	2Q	3Q	4Q	1Q
Net Sales	223.9	225.6	208.5	214.0	260.7

(+16.5%)

JPY  
(hundred million)

Operating Income

Operating Income Ratio

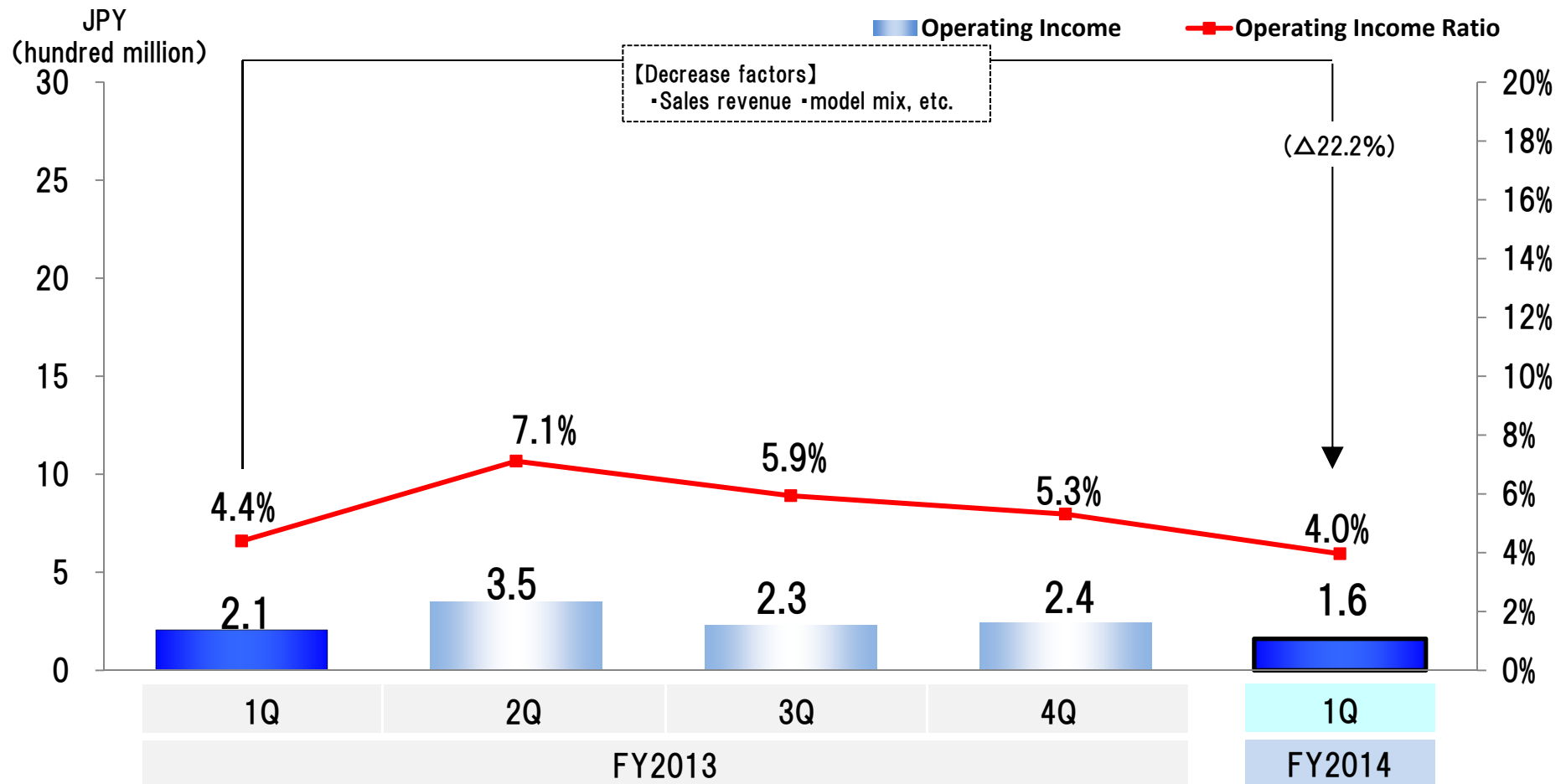


# SHOWA FY2014 First Quarter Financial Results (Consolidated)

## Gas Springs Segment, Others

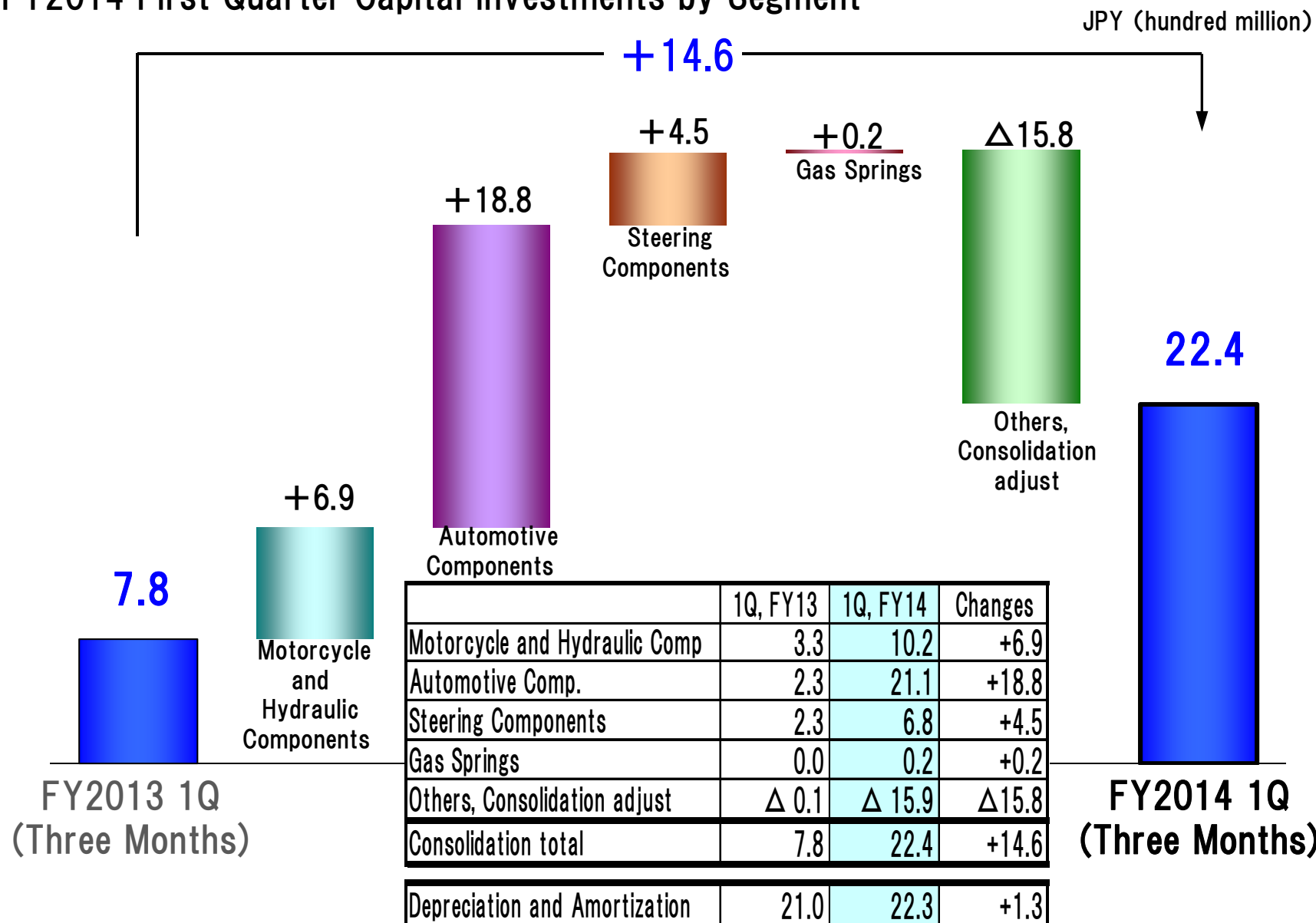
JPY (hundred million)

	FY2013				FY2014
	1Q	2Q	3Q	4Q	1Q
Net Sales	46.9	49.0	38.4	45.9	40.6
	(Δ13.6%)				



# SHOWA FY2014 First Quarter Financial Results (Consolidated)

## FY2014 First Quarter Capital Investments by Segment



***SHOWA***

# **FY2014 Financial Forecasts (Consolidated)**

# SHOWA FY2014 Financial Results Forecast (Consolidated)

## Summary of FY2014 Financial Forecasts

JPY (hundred million)

(Consolidated)	1 <sup>st</sup> Half (six months)				Full year (twelve months)			
	FY2013 1 <sup>st</sup> Half	FY2014 1 <sup>st</sup> Half	Change	Change (%)	FY2014 Full year	FY2014 Full year	Change	Change (%)
Sales Revenue	1, 209. 5	1, 360. 0	150. 5	12. 4%	2, 329. 6	2, 740. 0	410. 4	17. 6%
Operating Income	73. 5	90. 0	16. 5	22. 4%	127. 6	190. 0	62. 4	48. 9%
Ordinary Income	74. 1	100. 0	25. 9	35. 0%	139. 2	200. 0	60. 8	43. 7%
Net Income	49. 1	45. 0	△4. 1	△8. 3%	79. 8	80. 0	0. 2	0. 2%
Net Income per share (JPY)	64. 63	59. 24	△5. 39	△8. 3%	105. 10	105. 31	0. 21	0. 2%

### F/X Rates (JPY)

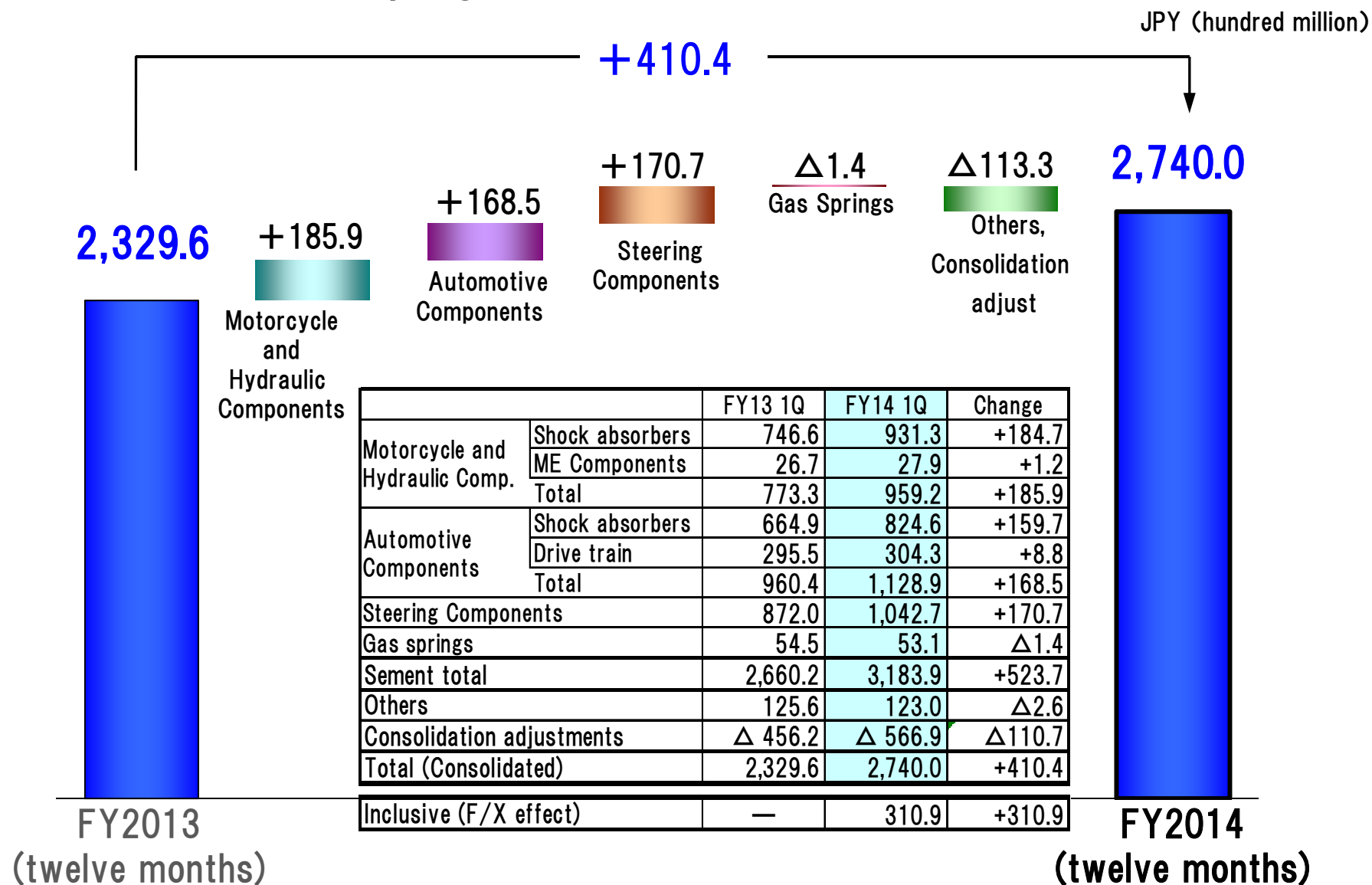
USD	80	96	16	20. 0%	80	95	15	18. 8%
CNY	12. 7	15. 5	2. 8	22. 0%	12. 7	15. 4	2. 7	21. 3%

Dividend per share (JPY)	Mid Term	End of FY	Fiscal Year
FY2014	14. 0 (Forecast)	14. 0 (Forecast)	28. 0 (Forecast)
FY2013	12. 0	14. 0	26. 0
Change	+2. 0	—	+2. 0

(Numbers shown are roundoff at hundred million yen)

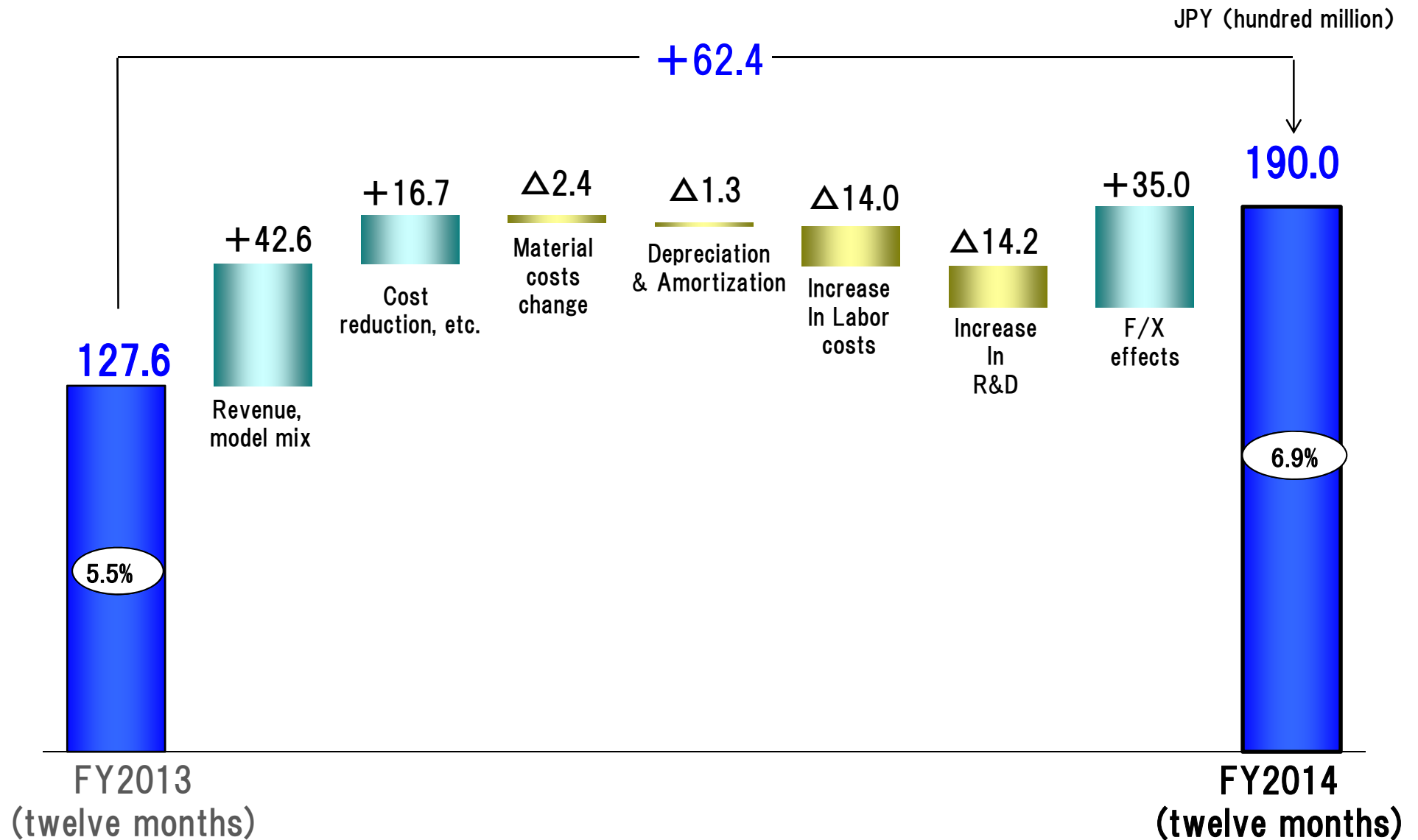
# SHOWA FY2014 Financial Results Forecast (Consolidated)

## FY2014 Sales revenues by Segment



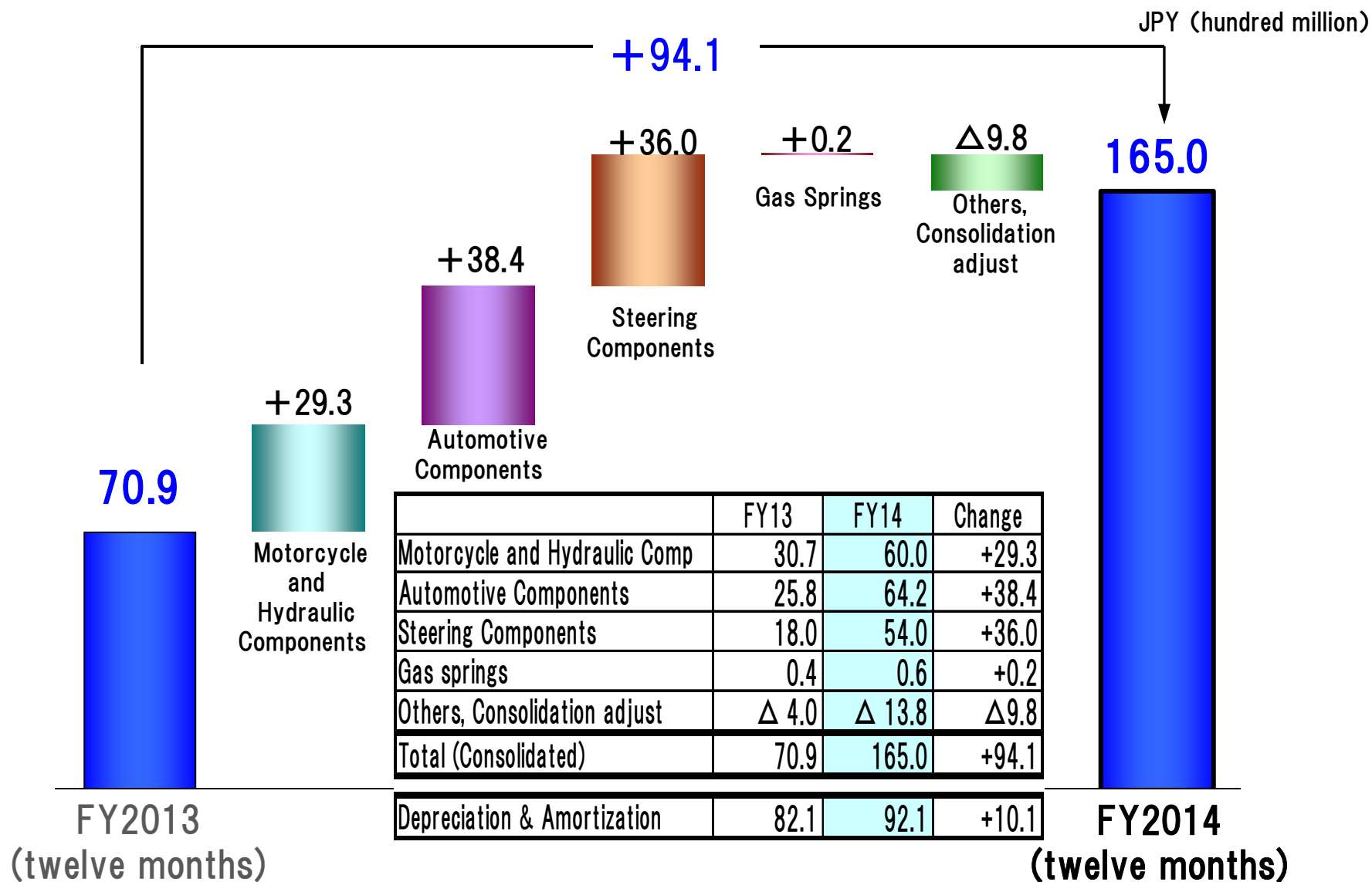
# SHOWA FY2014 Financial Results Forecast (Consolidated)

## FY2014 Changes in Operating Income by factors (Forecast)



# SHOWA FY2014 Financial Results Forecast (Consolidated)

## FY2014 Capital Investments by Segment (Forecast)







# FY2014 First Quarter Financial Results

# END

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